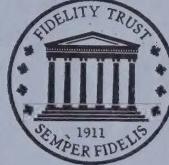


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THE
FIDELITY TRUST
EST. 1911 COMPANY

DIRECTORS

J. S. McMahon, N. C. W. Wood, J. E. Perkins,
 A. K. Stephens, R. W. Smith, R. H. McIsaac,
 F. L. Ernst, Esther Genser, J. Klassen,
 H. A. McDiarmid, J. S. McGoey, M.D.,
 Richard Noonan, E. B. Osler,
 D. S. Paterson



Head Office:

291 GARRY STREET
 WINNIPEG 1, CANADA
 TELEPHONE 947-0211

STATEMENT OF PROFIT AND LOSS

For 6 months ending June 30, 1967 (unaudited)
 (with comparative figures for first 6 months of 1966)

| | June 30/67 | June 30/66 | Change | |
|---|--------------|--------------|--------------|----------|
| Revenue from all departments | \$259,173.00 | \$180,979.00 | \$78,194.00 | increase |
| <u>Expenses</u> | | | | |
| Interest paid on deposits | 158,000.00 | 108,655.00 | 49,343.00 | increase |
| Gross income after interest | 101,173.00 | 72,324.00 | 28,849.00 | increase |
| General operating and administration expenses | 76,542.00 | 67,785.00 | 8,757.00 | increase |
| Total expenses | 234,543.00 | 176,441.00 | 58,102.00 | increase |
| Net Profit for 6 months period | 24,630.00 | 4,538.00 | 20,092.00 | increase |
| Total Deposits | 6,429,536.00 | 4,646,424.00 | 1,783,112.00 | increase |
| Total Assets | 7,164,861.00 | 5,425,487.00 | 1,739,374.00 | increase |
| Net Capital | 547,494.00 | 513,079.00 | 35,415.00 | increase |

Dear Shareholder:

I am pleased to present the unaudited highlights of your Company's growth during the last 6 months, with comparative figures for 6 months ending June 30, 1966.

Your Company continues to perform at a most satisfactory level and the outlook for the second half of 1967 is encouraging.

Yours very truly,
 THE FIDELITY TRUST COMPANY

Neil C. W. Wood
 President and General Manager

